

Maritime Industries

A Top Export Prospect for Trinidad and **Tobago**

September 2014

Overview

TT's location outside of the hurricane belt and close proximity to North and South America makes it an ideal geographic location for a number of maritime operations. There are three major seaports in TT - the port of Port of Spain, Trinidad, the Port of Scarborough, Tobago, and the Port of Point Lisas, Trinidad. With the expansion of the Panama Canal set for completion in 2014, TT is preparing for the potential increase in number and size of the shipping vessels that will come through the canal. The government is planning to construct a new deep water port in La Brea, Trinidad to accommodate these larger vessels and cargo. Trinidad and Tobago has up to 350 companies involved in the Maritime industry.

Sub-Sector Best Prospects

Transshipment services, particularly for energy good and products.

Opportunities

Opportunities exist in the areas of transshipment trade; dry dock facilities establishment, ship repair, shipbuilding, establishment of service shipyards. Opportunities also exist in rig and offshore platform construction, logistical support services.

Web Resources

InvesTT: http://www.investt.co.tt/targeted-sectors/maritime-industries

For More Information

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